



Retail Market Assurance Services for the Irish Electricity Market

Industry Governance Group (IGG)

Presented By: Version 1

Date: 8th November 2023

Company Classification: Confidential

Market Assurance Activity

- **Electricity Cost Emergency Benefit Scheme III**

- The Assurance body has developed a draft Assurance Approach for Approval in conjunction with the MDR following the priority assurance approach.
- At a high level, the approach will focus on the change to the existing market process and will consist of a Self-Assessment Participant Questionnaire and Self Declaration.
- Upon the MCR and Working Practice being finalised, the Assurance Body reserves the right to update the draft approach when making final, for approval at the extraordinary IGG aligned to the MCR approval.

- **V14.00.00 Assurance**

- The first stage of Assurance will consist of a Self-Assessment PQ, this is scheduled to be issued by the 4 March 2024.
- The Assurance Body proposes issuing an early draft for 'information purposes only' to provide Market Participants an early view of the format and structure of the questionnaire.
- The final version for completion and return will be clearly identified, together with the timescales for return.

Supplier Assurance Activity

- **Supplier Strategy and process being updated**
 - In line with the Market Assurance strategy and process, an updated Supplier Assurance strategy is being reviewed.
- **Supplier Entry Assurance**
 - A number of supplier light applications are in the application phase.
- **Supplier Requalification and Material Change Assurance**
 - Two material change applications are currently being processed.
 - A number of material change, and requalification applications are in the planning phases.



VERSION 1

Thank you

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our website www.version1.com