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# Retail Market Assurance Services for the Irish Electricity Market

Industry Governance Group (IGG)

**Presented By:** Version 1

**Date:** 10<sup>th</sup> January 2024

**Company Classification:** Confidential

# Market Assurance Activity

- **Electricity Cost Emergency Benefit Scheme III**

- Assurance activities completed in line with the Assurance Approach timeline.
- The Assurance Body would like to thank everyone for working within the tight timescales.

- **V14.00.00 Assurance**

- The first stage of Assurance will consist of a Self-Assessment PQ, this is scheduled to be issued by the 4 March 2024.
- The Assurance Body proposes providing a draft of the PQ in early February for 'information purposes only' to provide Market Participants an early view of the format and structure of the questionnaire. That will assist completion and offer an opportunity to address queries.
- The final version for completion and return will be clearly identified, together with the timescales for return.

# Supplier Assurance Activity

- **Supplier Strategy and process being updated**
  - In line with the Market Assurance strategy and process, an updated Supplier Assurance strategy is being reviewed.
- **Supplier Entry Assurance**
  - A number of supplier light applications are in the application phase.
- **Supplier Requalification and Material Change Assurance**
  - Two material change applications are currently being processed.
  - A number of material change, and requalification applications are in the planning phases.



**VERSION 1**

**Thank you**

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our website [www.version1.com](http://www.version1.com)